

KEDIA ADVISORY



DAILY ENERGY REPORT

20 May 2025

- CRUDE OIL
- NATURAL GAS



Kedia Stocks & Commodities Research Pvt. Ltd.

Research Advisory | White Labelling | Digital Marketing



MCX UPDATE

Commodity	Expiry	Open	High	Low	Close	% Change
CRUDEOIL	18-Jun-25	5300.00	5373.00	5232.00	5299.00	-0.56
CRUDEOIL	21-Jul-25	5258.00	5346.00	5213.00	5277.00	-0.51
CRUDEOILMINI	19-May-25	5337.00	5415.00	5256.00	5359.00	0.17
CRUDEOILMINI	18-Jun-25	5304.00	5374.00	5237.00	5301.00	-0.53
NATURALGAS	27-May-25	282.50	282.60	266.70	267.90	-6.10
NATURALGAS	25-Jun-25	310.00	310.40	297.90	298.90	-5.35
NATURALGAS MINI	27-May-25	274.00	283.00	266.80	268.00	28.84
NATURALGAS MINI	25-Jun-25	309.60	310.80	298.10	299.00	29.20

INTERNATIONAL UPDATE

Commodity	Open	High	Low	Close	% Change
Crudeoil \$	62.17	62.70	60.99	62.22	0.24
Natural Gas \$	3.2690	3.2700	3.0980	3.1330	-3.71
Lme Copper	9460.88	9533.00	9435.25	9521.20	0.69
Lme Zinc	2693.00	2702.50	2673.70	2673.95	-0.63
Lme Aluminium	2480.00	2495.15	2463.30	2479.90	-0.83
Lme Lead	2001.70	2009.30	1959.43	1966.33	-1.77
Lme Nickel	15579.00	15661.50	15387.63	15501.63	-0.38

OPEN INTEREST SNAPSHOT

Commodity	Expiry	% Change	% Oi Change	Oi Status
CRUDEOIL	18-Jun-25	-0.56	7.05	Fresh Selling
CRUDEOIL	21-Jul-25	-0.51	6.89	Fresh Selling
CRUDEOILMINI	19-May-25	0.17	-43.73	Short Covering
CRUDEOILMINI	18-Jun-25	-0.53	13.35	Fresh Selling
NATURALGAS	27-May-25	-6.10	38.73	Fresh Selling
NATURALGAS	25-Jun-25	-5.35	8.10	Fresh Selling
NATURALGAS MINI	27-May-25	-6.10	28.84	Fresh Selling
NATURALGAS MINI	25-Jun-25	-5.38	29.20	Fresh Selling

Technical Snapshot



BUY CRUDEOIL JUN @ 5250 SL 5150 TGT 5350-5450. MCX

Observations

Crudeoil trading range for the day is 5160-5442.

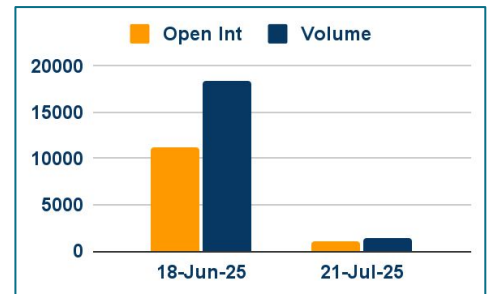
Crude oil drops as weak China data and US credit downgrade pressure prices

Figures showed a slowdown in the pace of China's industrial output and retail sales.

However, losses in oil prices were limited by ongoing uncertainty surrounding Iran-US nuclear talks, which could affect global crude supply.

Total U.S. distillate fuel oil stocks, fell by about 3.2 mln bbls last week to 103.6 mlb bbls, the lowest since April 2005.

OI & Volume



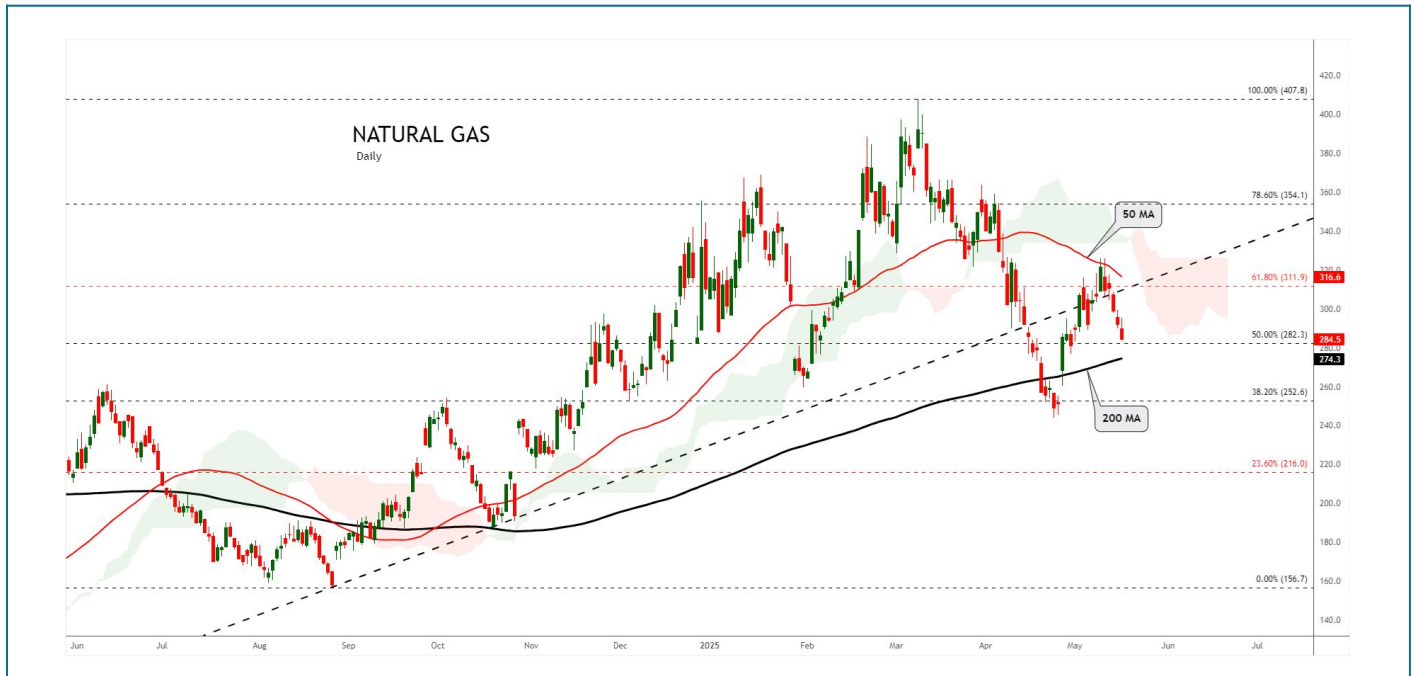
Spread

Commodity	Spread
CRUDEOIL JUL-JUN	-22.00
CRUDEOILMINI JUN-MAY	-58.00

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
CRUDEOIL	18-Jun-25	5299.00	5442.00	5370.00	5301.00	5229.00	5160.00
CRUDEOIL	21-Jul-25	5277.00	5412.00	5345.00	5279.00	5212.00	5146.00
CRUDEOILMINI	19-May-25	5359.00	5502.00	5430.00	5343.00	5271.00	5184.00
CRUDEOILMINI	18-Jun-25	5301.00	5441.00	5371.00	5304.00	5234.00	5167.00
Crudeoil \$		62.22	63.68	62.95	61.97	61.24	60.26

Technical Snapshot



BUY NATURALGAS MAY @ 265 SL 255 TGT 275-285. MCX

Observations

Naturalgas trading range for the day is 256.5-288.3.

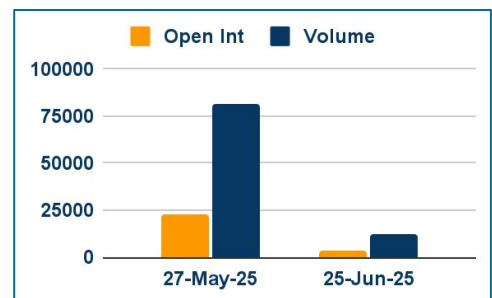
Natural gas dropped due to weaker demand and reduced LNG export activity.

Warmer May weather lowers heating demand, while mild temperatures limit air conditioning usage.

LNG export terminal flows fell amid seasonal maintenance, boosting domestic gas supply.

EIA reported a 110 bcf storage build, signaling reduced overall energy consumption needs.

OI & Volume



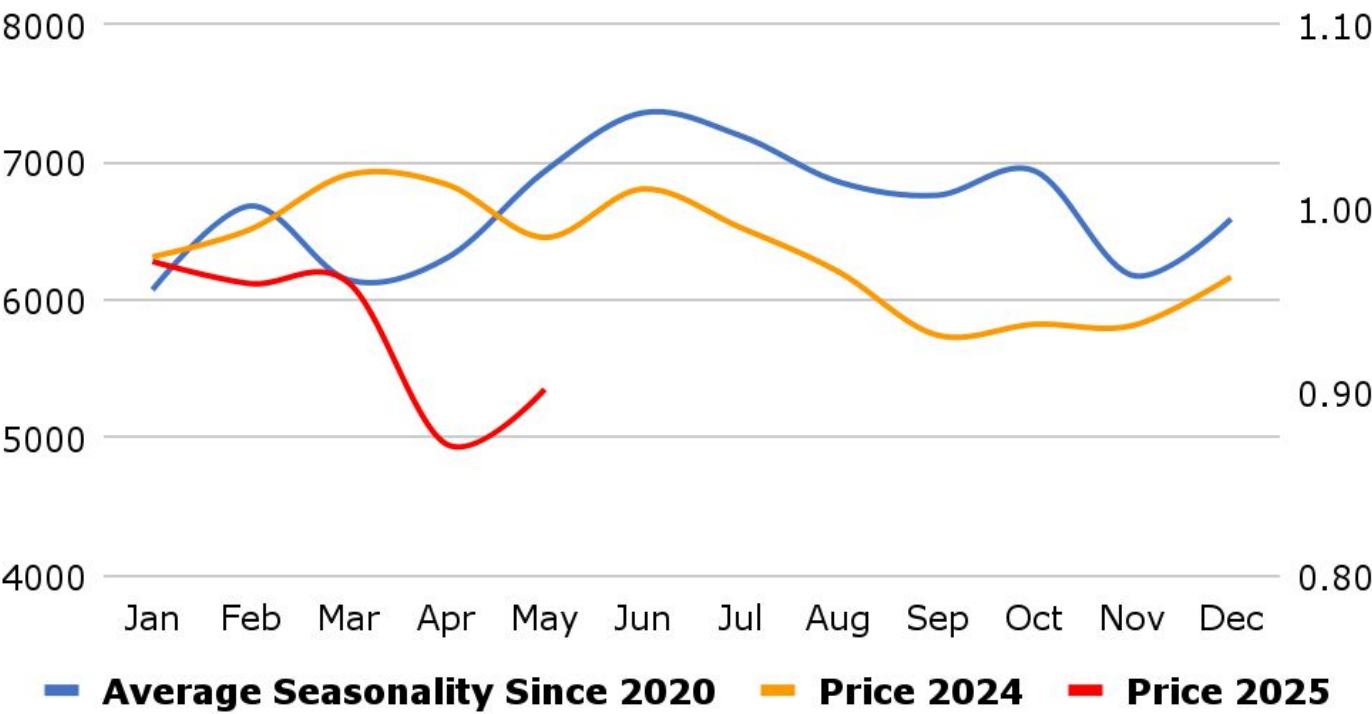
Spread

Commodity	Spread
NATURALGAS JUN-MAY	31.00
NATURALGAS MINI JUN-MAY	31.00

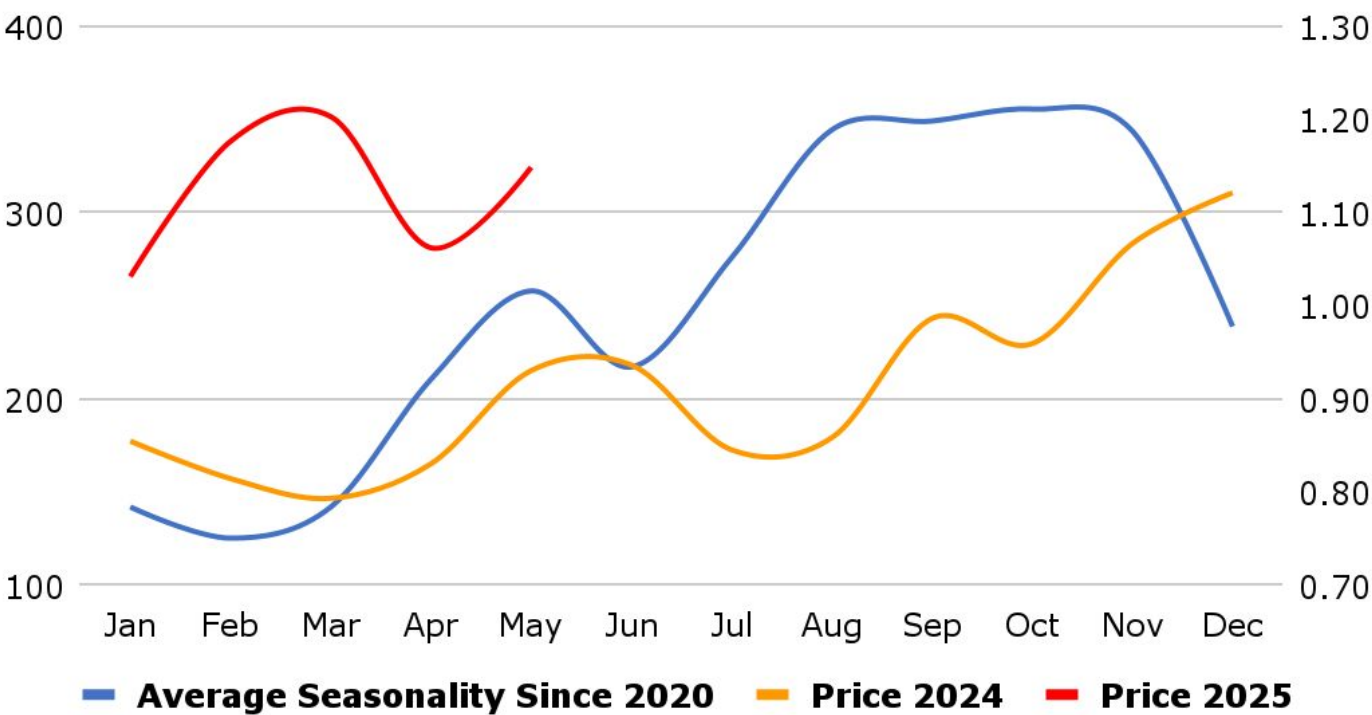
Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
NATURALGAS	27-May-25	267.90	288.30	278.10	272.40	262.20	256.50
NATURALGAS	25-Jun-25	298.90	314.90	306.90	302.40	294.40	289.90
NATURALGAS MINI	27-May-25	268.00	289.00	279.00	273.00	263.00	257.00
NATURALGAS MINI	25-Jun-25	299.00	316.00	308.00	303.00	295.00	290.00
Natural Gas \$		3.1330	3.3390	3.2360	3.1670	3.0640	2.9950

MCX Crude Oil Seasonality



MCX Natural Gas Seasonality



Economic Data

Date	Curr.	Data
May 19	EUR	Final Core CPI y/y
May 19	EUR	Final CPI y/y
May 19	USD	FOMC Member Bostic Speaks
May 19	USD	FOMC Member Williams Speaks
May 19	USD	CB Leading Index m/m
May 20	EUR	German PPI m/m
May 20	EUR	Current Account
May 20	EUR	Consumer Confidence
May 20	USD	FOMC Member Musalem Speaks
May 21	USD	FOMC Member Daly Speaks
May 21	USD	FOMC Member Hammack Speaks
May 21	EUR	ECB Financial Stability Review
May 21	EUR	German 10-y Bond Auction

Date	Curr.	Data
May 22	EUR	French Flash Services PMI
May 22	EUR	German Flash Manufacturing PMI
May 22	EUR	German Flash Services PMI
May 22	EUR	Flash Manufacturing PMI
May 22	EUR	Flash Services PMI
May 22	EUR	German ifo Business Climate
May 22	EUR	German Buba Monthly Report
May 22	EUR	ECB Monetary Policy
May 22	USD	Unemployment Claims
May 22	USD	Flash Manufacturing PMI
May 22	USD	Flash Services PMI
May 22	USD	Existing Home Sales
May 22	USD	Natural Gas Storage

News you can Use

U.S. consumer prices rebounded moderately in April, but inflation is likely to pick up in the coming months as tariffs boost the cost of imported goods. The consumer price index CPI increased 0.2% last month after dipping 0.1% in March, which was the first decline since May 2020, the Labor Department's Bureau of Labor Statistics said. Excluding the volatile food and energy components, the CPI rose 0.2% last month after gaining 0.1% in March. The so-called core CPI inflation increased 2.8% on a year-on-year basis in April after rising 2.8% in March. The data likely only captures tariffs, including a doubling of fentanyl-related taxes on all Chinese imports to 20% and a 25% levy on imported cars and light trucks, imposed before President Donald Trump's April 2 "Liberation Day" announcement. While Trump in April paused for 90 days most of his country-specific tariffs, a 10% blanket duty on almost all imports remained in place. The U.S. and China took a major step towards de-escalating their trade war over the weekend, with Washington agreeing to slash duties on Chinese goods to 30% for the next 90 days. Tariffs on U.S. goods imported into China would decline to 10% from 125%.

The S&P Global Flash UK Manufacturing PMI fell to 44 in April 2025 from 44.9 in March, matching market expectations. The reading pointed to another contraction in the manufacturing sector and the deepest since August 2023, as weaker demand from international markets weighed on business activity. Manufacturers recorded a fall in production volumes for the sixth successive month, and the steepest since August 2022 and widely attributed to weakening market conditions, especially in key export destinations. Manufacturing export sales were particularly hard-hit by rising global trade tensions. The S&P Global UK Composite PMI fell to 48.2 in April of 2025 from 51.5 in the previous month, contrasting sharply with market expectations of 50.4 to reflect the first contraction in British economic activity since October of 2023, according to a flash estimate. The decline in activity was noted in manufacturing (44 vs 44.9 in March) and the services sector (48.9 vs 52.5), with the contraction in the latter being the first in 17 months and marking a sharp contrast with expectations. New work declined for a fifth month as firms cited uncertainty with US tariff policies, which especially impacted export orders from factories.

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